

Summerfield Homeowner's Association
Profit & Loss Budget Overview
 July 1, 2016 through June 30, 2017

	Jul '16 - Jun 17
Ordinary Income/Expense	
Income	
Escrow Transfer Fee	900.00
Homeowner's Dues	51,900.00
Total Income	52,800.00
Gross Profit	52,800.00
Expense	
Accounting	1,500.00
Annual Homeowners Meeting	150.00
Insurance	5,400.00
Landscaping	
General Maint	9,800.00
Landscaping-Sprinkler Repair	200.00
Total Landscaping	10,000.00
Legal Fees	2,000.00
Plumbing	100.00
Pool	
Pool Cleaning & Maint.	6,000.00
Pool Gate	200.00
Pool Keys	100.00
Pool Permit	280.00
Pool Signage	100.00
Pool Supervisor	600.00
Pool Supplies	250.00
Total Pool	7,530.00
Postage and Delivery	
Postal Box Rental	82.00
Stamps/Mailing	300.00
Total Postage and Delivery	382.00
Printing	300.00
Social Events	
Food & Drinks	200.00
Supplies	100.00
Total Social Events	300.00
Supplies	
Office	500.00
Total Supplies	500.00
Tax Preparation/Annual Rept	2,500.00
Taxes, Licenses & Permits	35.00

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Utilities	
Gas and Electric	3,500.00
Water	5,500.00
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Total Utilities	9,000.00
Website	150.00
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Total Expense	39,847.00
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Net Ordinary Income	12,953.00
Other Income/Expense	
Other Expense	
Reserve Expenses	10,000.00
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Total Other Expense	10,000.00
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Net Other Income	-10,000.00
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Net Income	2,953.00
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